INTERIM FINANCIAL STATEMENTS
FOR THE THREE MONTHS ENDED 30TH JUNE 2026
UNAUDITED



ACL CABLES PLC (PQ 102)

ACL CABLES PLC
CONSOLIDATED STATEMENT OF PROFIT OR LOSS

Unaudited

(all amounts in Sri Lanka Rupees thousands)

	Group		Company	
For the period ended 30 June	**2026**	**2025**	**2026**	**2025**
Revenue from contracts with customers	11,486,953	9,849,742	5,634,180	5,027,097
Cost of sales	(8,704,600)	(6,922,551)	(4,309,842)	(3,836,354)
Gross profit	2,782,353	2,927,191	1,324,338	1,190,743
Other income	17,925	22,060	8,328	12,865
Distribution costs	(474,981)	(422,379)	(218,298)	(205,069)
Administrative costs	(385,974)	(306,676)	(108,375)	(72,409)
Results from operating activities	1,939,323	2,220,195	1,005,992	926,130
Net finance income / (costs)	805,874	302,440	170,746	67,491
Share of profit of investments accounted for using the equity method	12,374	34,698	-	-
Profit before income tax	2,757,570	2,557,333	1,176,739	993,620
Income tax expenses	(629,435)	(686,097)	(276,935)	(274,990)
Profit for the Period	2,128,135	1,871,237	899,804	718,631
Profit attributable to :				
- Owners of the parent	1,842,906	1,606,780	899,804	718,631
- Non-controlling interests	285,229	264,457	-	-
	2,128,135	1,871,237	899,804	718,631
Earnings per share (Basic/Diluted) (Rs.)	**2.56**	**2.24**	**1.25**	**1.00**

ACL CABLES PLC
STATEMENT OF COMPREHENSIVE INCOME

Unaudited

(all amounts in Sri Lanka Rupees thousands)

For the period ended 30 June	Group		Company	
	2026	**2025**	**2026**	**2025**
Profit for the period	2,128,135	1,871,237	899,804	718,631
Fair value adjustment for financial assets measured at fair value through OCI	20,398	20,636	8,305	2,545
Currency translation difference	170,864	23,994	-	-
Other comprehensive income for the period, net of tax	191,263	44,629	8,305	2,545
Total comprehensive income for the period, net of tax	2,319,398	1,915,866	908,109	721,176
Total comprehensive income attributable to:				
- Owners of the parent	1,946,235	1,633,356	908,109	721,176
- Non-controlling interests	373,164	282,510	-	-
Total comprehensive income for the period, net of tax	2,319,398	1,915,866	908,109	721,176

ACL CABLES PLC
STATEMENT OF FINANCIAL POSITION

Unaudited

(all amounts in Sri Lanka Rupees thousands)

	Group		Company	
As at	**30-Jun-26**	**31-Mar-26**	**30-Jun-26**	**31-Mar-26**
ASSETS				
Non-current assets				
Property, plant and equipment	6,424,242	6,265,953	2,327,542	2,316,010
Capital Work in progress	180,165	290,031	-	-
Investment property	2,528,500	2,528,500	1,221,500	1,221,500
Intangible assets	68,281	68,281	-	-
Right of use assets	23,350	17,691	-	-
Investment in subsidiaries	-	-	1,103,744	1,103,744
Investment in equity accounted investee	859,097	842,863	345,093	345,093
Financial assets measured at fair value through OCI	867,435	842,365	52,094	43,789
	10,951,070	10,855,684	5,049,973	5,030,136
Current assets				
Inventories	18,811,127	14,329,837	11,450,117	8,598,594
Trade and other receivables	11,035,560	10,288,701	4,992,338	5,835,166
Financial assets at fair value through Profit or Loss	6,334,852	8,723,047	410,175	1,191,260
Short term deposits	7,215,024	6,652,416	1,621,329	1,499,740
Cash and cash equivalents	1,648,447	1,637,194	1,086,087	404,936
	45,045,010	41,631,195	19,560,046	17,529,696
TOTAL ASSETS	55,996,080	52,486,880	24,610,019	22,559,832
EQUITY AND LIABILITIES				
Capital and reserves				
Stated capital	299,488	299,488	299,488	299,488
Revaluation reserve	3,511,079	3,511,079	1,651,103	1,651,103
General reserve	1,122,825	1,122,825	680,266	680,266
Foreign currency translation reserve	267,568	238,586	-	-
Fair value reserve of financial assets at FVOCI	254,774	180,427	41,849	33,544
Retained earnings	33,387,596	31,544,690	15,193,991	14,294,187
Equity attributable to owners of the parent	38,843,329	36,897,095	17,866,697	16,958,588
Non-controlling interests	6,437,073	6,063,911	-	-
Total equity	45,280,402	42,961,006	17,866,697	16,958,588
Non-current liabilities				
Defined benefit obligations	603,098	592,189	269,544	269,986
Deferred tax liability	1,562,485	1,556,610	548,187	548,187
Lease Liabilities	-	18,474	-	-
Borrowings	62,889	71,712	51,364	57,528
	2,228,472	2,238,985	869,095	875,701
Current liabilities				
Trade and other payables	1,808,230	2,647,448	1,735,033	1,800,984
Current income tax liability	2,448,201	2,522,784	1,330,269	1,398,683
Borrowings	3,842,911	1,951,526	2,752,141	1,400,000
Lease Liabilities	37,677	8,669	-	-
Bank overdraft	350,187	156,462	56,784	125,876
	8,487,206	7,286,889	5,874,227	4,725,543
Total liabilities	10,715,678	9,525,874	6,743,322	5,601,244
Total equity and liabilities	55,996,080	52,486,880	24,610,019	22,559,832
Net asset value per share	54.04	51.34	24.86	23.60
Highest and Lowest Market Price recorded during the quarter;				
Highest price (Rs.)			103.50	107.75
Lowest price (Rs.)			85.00	81.00
Last traded price (Rs.)			100.00	85.00

It is certified that these financial statements have been prepared in compliance with the requirements of Companies Act, No. 07 of 2007.

Sg.d
Mahesh Amarasiri
Group Chief Financial Officer

Sg.d
U. G. Madanayake
Chairman

Sg.d
Suren Madanayake
Managing Director

14 August 2026
Colombo

ACL CABLES PLC
STATEMENT OF CHANGES IN EQUITY - GROUP

Unaudited

(all amounts in Sri Lanka Rupees thousands)

For the period ended 30 June

	Attributable to owners of the company								
	Stated capital	**Revaluation reserves**	**General reserve**	**FV Reserve of FA at FVOCI**	**Foreign currency translation reserve**	**Retained profit**	**Total**	**Non controlling interest**	**Total equity**
Balance as at 1 April 2026	299,488	3,511,079	1,122,825	238,586	180,427	31,544,690	36,897,095	6,063,911	42,961,006
Net profit	-	-	-	-	-	1,842,906	1,842,906	285,229	2,128,135
Fair value adjustment for financial assets measured at fair value through OCI	-	-	-	16,188	-	-	16,188	4,211	20,398
Re-measurements of post employment benefit obligation	-	-	-	-	-	-	-	-	-
Currency translation difference	-	-	-	-	87,141	-	87,141	83,724	170,864
Share of other comprehensive income of equity accounted investee, net of tax	-	-	-	-	-	-	-	-	-
Total comprehensive income	-	-	-	16,188	87,141	1,842,906	1,946,235	373,164	2,319,398
Dividends	-	-	-	-	-	-	-	-	-
Balance as at 30 June 2026	299,488	3,511,079	1,122,825	254,774	267,568	33,387,595	38,843,330	6,437,072	45,280,402

For the year ended 31 March 2026

	Attributable to owners of the company								
	Stated capital	**Revaluation reserves**	**General reserve**	**FV Reserve of FA at FVOCI**	**Foreign currency translation reserve**	**Retained profit**	**Total**	**Non controlling interest**	**Total equity**
Balance as at 1 April 2025	299,488	3,516,523	1,123,825	196,861	107,225	25,554,256	30,798,178	5,221,910	36,020,087
Profit for the period	-	-	-	-		1,606,780	1,606,780	264,457	1,871,237
Fair value adjustment for financial assets measured at fair value through OCI	-	-	-	14,339	-	-	14,339	6,297	20,636
Currency Translation difference	-	-	-	-	12,237	-	12,237	11,757	23,994
Total comprehensive income	-	-	-	14,339	12,237	1,606,780	1,633,356	282,511	1,915,867
Dividends	-	-	-	-	-	-	-	-	-
Balance as at 30 June 2025	299,488	3,516,523	1,123,825	211,200	119,462	27,161,036	32,431,534	5,504,421	37,935,954
Balance as at 01 July 2025	299,488	3,516,523	1,123,825	211,200	119,462	27,161,036	32,431,534	5,504,421	37,935,954
Profit for the period	-	-	-	-	-	4,720,509	4,720,509	664,988	5,385,497
Fair value adjustment for financial assets measured at fair value through OCI	-	-	-	29,054		-	29,054	4,829	33,883
Deferred tax on the fair value adjustment for FAOCI	-	-	-	(1,668)	-	-	(1,668)	-	(1,668)
Re-measurements of post employment benefit obligation	-	-	-	-		23,328	23,328	-	23,328
Deferred tax on re-measurement of post employment benefit obligation	-	-	-	-		(7,519)	(7,519)	-	(7,519)
Currency Translation difference		-			60,965	-	60,965	58,574	119,539
Share of other comprehensive income of equity accounted investee	-	-	-	-		1,793	1,793	-	1,793
Share of other comprehensive income related tax of equity accounted investee		-				(539)	(539)		(539)
Total comprehensive income	-	-	-	27,386	60,965	4,737,572	4,825,923	728,391	5,554,314
Transfer from revaluation reserve	-	(5,444)	-	-		5,444	-	-	-
Dividends	-	-	(1,000)	-		(359,362)	(360,362)	(168,902)	(529,264)
Balance as at 31 March 2026	299,488	3,511,079	1,122,825	238,586	180,427	31,544,690	36,897,095	6,063,911	42,961,006

ACL CABLES PLC
STATEMENT OF CHANGES IN EQUITY - COMPANY

Unaudited

(all amounts in Sri Lanka Rupees thousands)

For the period ended 30 June

	Stated capital	Revaluation reserve	General reserve	FV Reserve of FA at FVOCI	Retained profit	Total
Balance as at 1 April 2026	299,488	1,651,103	680,266	33,544	14,294,187	16,958,588
Net profit	-	-	-	-	899,804	899,804
Fair value adjustment for financial assets measured at fair value through OCI	-	-	-	8,305	-	8,305
Total comprehensive income	-	-	-	8,305	899,804	908,109
Dividends	-	-	-	-	-	-
Balance as at 30 June 2026	299,488	1,651,103	680,266	41,849	15,193,991	17,866,697
No of shares as at 30 June 2026	718,724,160					

For the year ended 31 March 2026

	Stated capital	Revaluation reserve	General reserve	FV Reserve of FA at FVOCI	Retained profit	Total
Balance as at 1 April 2025	299,488	1,651,103	680,266	16,558	10,875,284	13,522,699
Profit for the period	-	-	-	-	718,631	718,631
Fair value adjustment for financial assets measured at fair value through OCI	-	-	-	2,545	-	2,545
Total comprehensive income	-	-	-	2,545	718,631	721,176
Balance as at 30 June 2025	299,488	1,651,103	680,266	19,103	11,593,915	14,243,875
Balance as at 01 July 2025	299,488	1,651,103	680,266	19,103	11,593,915	14,243,875
Profit for the period	-	-	-	-	3,038,395	3,038,395
Fair value adjustment for financial assets measured at fair value through OCI	-	-	-	14,441	-	14,441
Re-measurements of defined benefit obligation	-	-	-	-	30,342	30,342
Deferred tax on re-measurement of defined benefit obligation	-	-	-	-	(9,103)	(9,103)
Total comprehensive income	-	-	-	14,441	3,059,634	3,074,075
Dividends	-	-	-	-	(359,362)	(359,362)
Balance as at 31 March 2026	299,488	1,651,103	680,266	33,544	14,294,187	16,958,588
No of shares as at 31 March 2026	718,724,160					

ACL CABLES PLC
STATEMENT OF CASH FLOW

Unaudited

(all amounts in Sri Lanka Rupees thousands)

For the period ended 30 June	GROUP		COMPANY	
	2026	**2025**	**2026**	**2025**
CASH FLOW FROM OPERATING ACTIVITIES				
Profit/(loss) before tax	2,757,570	2,557,333	1,176,739	993,620
Adjustments for:				
Depreciation of property, plant and equipment	98,070	86,649	30,139	28,350
Share of profit from equity accounted investee (net of tax)	(16,234)	(38,556)	-	-
Dividend income	232	-	232	-
Interest expense/(income)	(621,280)	(302,440)	(170,746)	(67,491)
Income from unit trust investments	(183,833)	(130,986)	(18,916)	(24,405)
Defined benefit obligations	21,135	21,000	8,075	8,143
Effect of movements in exchange rates	(545,859)	12,237	(110,333)	-
	1,509,801	2,205,237	915,190	938,218
Changes in working capital:				
(Increase)/Decrease in;				
Inventories	(4,481,290)	(203,284)	(2,851,523)	76,326
Receivables and prepayments	(746,859)	(1,199,830)	842,828	(748,104)
Increase/(Decrease) in;				
Trade and other payables	(839,218)	(522,195)	(65,951)	(137,821)
Cash generated from/ (used in) operations	(4,557,567)	279,928	(1,159,455)	128,619
Interest received/(paid)	621,280	302,440	159,490	67,491
Defined benefit obligations paid	(10,226)	(9,041)	(8,517)	(4,158)
Income tax paid less refund received	(666,784)	(506,895)	(345,347)	(160,207)
Net cash (used in)/from operating activities	(4,613,297)	66,432	(1,353,830)	31,744
CASH FLOW FROM INVESTING ACTIVITIES				
Purchase and construction of property, plant and equipment	(91,216)	(43,641)	(41,674)	(3,747)
Dividend received	(232)	-	(232)	-
Cash proceeds from realization of Financial Assets at FVTPL	2,550,000	-	800,000	-
Investment in Short term deposits	(1,305,067)	-	-	-
Cash proceeds from withdrawals of short term deposits	1,405,312	-	-	-
Net cash from/(used in) investing activities	2,558,797	(43,641)	758,094	(3,747)
CASH FLOW FROM FINANCING ACTIVITIES				
Short term borrowings net of payments	1,891,385	(361,783)	1,352,141	(250,000)
Long term borrowings net of payments	(8,823)	(4,662)	(6,164)	(19,478)
Principal element of lease payment	(10,534)	-	-	-
Net cash generated from/ (used in) financing activities	1,872,028	(366,445)	1,345,977	(269,478)
Net increase/(decrease) in cash and cash equivalents	(182,472)	(343,654)	750,241	(241,481)
Cash and cash equivalents at the beginning of the period	1,480,732	7,893,176	279,060	2,255,276
Cash and cash equivalents at the end of the period	1,298,260	7,549,522	1,029,303	2,013,797

Unaudited

(all amounts in Sri Lanka Rupees thousands)

1. Segment information

(a) Business segment information

For the period ended 30 June	Manufacturing cables 2026	Manufacturing PVC compound 2026	Others 2026	Total 2026	Total 2025
Revenue					
Total revenue	11,562,126	738,546	433,160	12,733,832	11,697,503
Inter-segment sales	(97,245)	(716,474)	(433,160)	(1,246,879)	(1,847,761)
External sales	11,464,881	22,072	-	11,486,953	9,849,742
Results					
Profit/(loss) before other income and finance cost	1,586,676	245,680	88,933	1,921,398	2,198,136
Other income	15,104	28	2,793	17,925	22,060
Finance (cost)/income	548,808	138,937	118,129	805,874	302,440
Share of profit of investments accounted for using the equity method **(Power and energy)**	-	-	-	12,374	34,698
Taxation	(498,639)	(90,117)	(40,679)	(629,435)	(686,097)
Profit/(loss) after taxation	1,651,949	294,527	169,176	2,128,135	1,871,237
Capital expenditure					
Segment capital expenditure	56,654	8,547	26,015	91,216	43,641
Total capital expenditure				91,216	43,641
Depreciation and amortisation					
Segment depreciation	85,737	5,306	7,027	98,070	86,649
Total depreciation and amortisation				98,070	86,649

For the period ended 30 June	Manufacturing cables 2026	Manufacturing PVC compound 2026	Others 2026	Total 2026	Total 30 June 2025
Assets					
Segment assets	46,491,296	4,899,281	3,529,848	54,920,424	43,533,848
Unallocated corporate assets				1,075,656	1,075,284
Total assets				55,996,080	44,609,132
Liabilities					
Segment liabilities	9,515,312	511,103	443,886	10,470,301	6,824,743
Unallocated corporate liabilities				245,376	164,641
Total liabilities				10,715,678	6,989,384

(b) Geographical segment information - revenue

For the period ended 30 June	Group 2026	Group 2025	Company 2026	Company 2025
Local sales	8,803,356	7,832,670	4,875,166	4,523,727
Export sales	2,683,597	2,017,072	759,014	503,370
	11,486,953	9,849,742	5,634,180	5,027,097

Unaudited

2. The consolidated interim financial statements have been prepared in accordance with the accounting policies set out in the Annual Report for the year ended 31 March 2025 and are in compliance with Sri Lanka Accounting Standards - LKAS 34 - Interim Financial Reporting.

3. Where necessary, the presentation and classification of the financial statements of the previous period have been adjusted for better presentation and to be comparable with year end reporting.

4. There were no liabilities for management fees or any other similar expenditures in the interim financial statements.

5. There were no funds raised through an IPO/Rights/Debenture issues by the group of companies.

6. There have been no other events subsequent to the balance sheet date, which require disclosures in the interim financial statements.

7. There were no significant changes in the nature of the contingent liabilities, which were disclosed in the Annual Report for the year ended 31 March 2025.

8. Net Finance Income/(Cost) includes the exchange gains/ losses as follows,

	Quarter ended 30.06.2026		Quarter ended 30.06.2025	
	Group	Company	Group	Company
Exchange gain/(loss)	590,391	173,549	117,203	50,111

ACL CABLES PLC
NON FINANCIAL INFORMATION

Twenty largest shareholders as at 30 June 2026

	Shareholder Name	Number of shares	Holdings %
1	Mr. U. G. Madanayake	274,166,592	38.15%
2	Mr. Suren Madanayake	159,628,752	22.21%
3	Employees Provident Fund	68,858,834	9.58%
4	Mrs. N.C. Madanayake	12,385,200	1.72%
5	FAB Foods (Private) Ltd	9,210,240	1.28%
6	SELLIAH A.	6,600,000	0.92%
7	DFCC BANK PLC A/C NO.02	4,910,595	0.68%
8	Perera R D M	4,211,184	0.59%
9	Sir Cyril De Zoysa Trust	4,092,432	0.57%
10	DEUTSCHE BANK AG TRUSTEE TO LYNEAR WEALTH DY	3,787,079	0.53%
11	Arunodhaya (Private) Limited	3,000,000	0.42%
12	Arunodhaya Industries (Private Limited)	3,000,000	0.42%
13	Arunodhaya Investments (Private) Limited	3,000,000	0.42%
14	Hatton National Bank PLC - Capital Alliance	2,798,971	0.39%
15	Lynear Wealth Management / Mr. Hanif Yusoof	2,450,887	0.34%
16	Acier Traders (Private) Limited	2,436,384	0.34%
17	Perera and Sons Bakers Pvt Ltd	2,407,000	0.33%
18	Andysel Private Limited	2,400,000	0.33%
19	Yusoof H	2,350,000	0.33%
20	Employees Trust Fund Board	2,308,858	0.32%
		574,003,008	79.86%

Share holding of directors as at 30 June 2026

	Director Name	Number of shares	Holdings %
01.	Mr. U. G. Madanayake - Chairman	274,166,592	38.15%
02.	Mr. Suren Madanayake - Managing Director	159,628,752	22.21%
03.	Mrs. N.C. Madanayake	12,385,200	1.72%
04.	Dr.Sivakumar Selliah	-	-
05.	Mr. Kusal Jayawardene	-	-
06.	Prof. Malik Ranasinghe	-	-
07.	Mr. D.D. Wahalthanthri	-	-
08.	Mr. Rajiv Casie Chitty	-	-
09.	Mr. Nissanka B. Weerasekera	-	-
10.	Mr. Esala Weerakoon	-	-
	Total held by Directors	446,180,544	62.08%
	Shares held by public as at 30 June 2026	272,543,616	37.92%
	Total No of Shares as at 30 June 2026	718,724,160	100.00%

No of public share holders as at 30 June 2026 **12,625**

The applicable option under CSE Rule 7.14.1 on minimum public holding is option 1 and the Float Adjusted Market capitalization as of 30.06.2026 was Rs.27,254,361,600/-